



«HOLDING COMPANY ADMIE (IPTO) S.A.»

ANNOUNCEMENT FOR OTHER SIGNIFICANT EVENTS: Affiliate IPTO press conference & financial guidance update

"ADMIE (IPTO) HOLDING S.A." (or "Company") hereby announces that Affiliate IPTO held today a press conference to update the financial press with recent developments on transmission-related investments included in the 2017-2021 business plan.

According to the update given by the Affiliate's CEO, Manos Manousakis, the transmission company will be able to commission projects in the Cycladic islands of Syros, Paros, Tinos within the first-quarter of 2018, with the interconnection of Mykonos to take place toward the end of the same quarter. Completion of these specific interconnection projects comes earlier than the available timetable at appointment of the new management team last year.

As an additional update, Phase III in the Cycladic project should be commissioned in 2020 and contribute to the existing 2017-2021 business plan. This new development compares favorably to an earlier timetable included in IPTO's long-term planning within the 10-year Network Development Plan. Phase III in Cyclades complex relates to an additional submarine transmission link of Lavrio with Syros and is a project worth 100 million euros.

CEO Manousakis additionally referred to the ongoing employee exit plan and indicated that IPTO will be able to provide details later in the current calendar quarter. Provisional management figures suggest a total of approximately 100 eligible employees is willing to retire by submitting irrevocable applications and the operator will finalize 76 new hires of younger personnel.

Mr. Manousakis finally commented on IPTO's estimated profitability for 2017: net profit for the period is seen at approximately 55 million euros, higher vs. comparable performance in the prior year and fully aligned with financial guidance provided to investors in September 2017.

Athens, 1 February 2018