



«HOLDING COMPANY ADMIE (IPTO) S.A.»

NOTIFICATION FOR CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS

"ADMIE (IPTO) HOLDING S.A." (or "Company") hereby announces the following:

The Board of Directors appointed today Ms. Eleni Zarikou in replacement of the departing Nektarios Papagiannakopoulos, who relinquished his position as Chairman & CEO in order to pursue other career opportunities. New Chairman for the Company is Mr. Iason Rousopoulos who succeeds Mr. Papagiannakopoulos with the same responsibilities. Mr. Ioannis Margaritis becomes new Vice Chairman, also with executive capacity. The composition of the new Board of Directors is the following:

1. Iason Rousopoulos, Chairman,
2. Ioannis Margaritis, Vice-Chairman, Executive Director,
3. Eleni Zarikou, Non-Executive Director,
4. Constantinos Karakatsanis, Independent Non-Executive member Director,
5. Evangelos Darousos, Independent Non-Executive member Director.

"Over the past year, the Company has benefitted immensely from the expertise of Nektarios in successfully setting up the investor relations desk. After his departure, the Company's efforts remain on reinforcing the information flow between Parent, Affiliate and investors. I wish Nektarios every success with his new professional choice", said Iason Rousopoulos.

As a reminder, Messrs Margaritis and Rousopoulos have waived any remuneration related to participating at the Company's Board meetings due to their participation in Affiliate IPTO's Board with executive capacity.

The notification is pursuant to provisions of Law 3556/2007 (article 3 par. 1 p(bb) and article 21) and Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse.

Athens, 28 February 2018

Resume:

Eleni Zarikou

Ms. Zarikou is an economist, financial advisor to the Chairman and CEO of IPTO SA since July 2017.

Eleni has 12 years of working experience in auditing, accounting and financial analysis, with auditing and Finance Manager positions at multinational companies in Greece. For the past three years prior to IPTO, she was a financial advisor to the Secretary General at the Ministry of Economy and Development.

She is a graduate of the Department of Organization and Business Administration from the University of Piraeus. Eleni also holds a postgraduate degree in Applied Economics and Finance from the National & Kapodistrian University of Athens. She holds a professional qualification with the Certified Auditors and Accountants Training of the Body of Chartered Auditors and Accountants.

Eleni is a Greek native and also speaks English fluently, while she has a good knowledge of German and Spanish.