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New Three-member Audit Committee

"ADMIE (IPTO) HOLDING S.A." (or "Company") hereby announces that at its meeting on 16.07.2020 on 15:00, the Board of Directors decided the election of a new three-member Audit Committee (AC) pursuant to article 44 L. 4449/2017. The AC consists exclusively of independent, within the meaning of the provisions of L.3016/2002, members of the Board of Directors (BoD).

The new structure and composition of the AC is as follows:

- Dimosthenis Paligiannis, Independent Non-Executive Member of the BoD, Chairman of the AC
- Konstantinos Drivas, Independent Non-Executive Member of the BoD and
- Vasileios Mikas, Independent Non-Executive Member of the BoD

for a three-year term of office as provided for in the Rules of Procedure of the Audit Committee, starting on 16.07.2020 and ending on 15.07.2023.

It is noted that, pursuant to the provisions of par.1, article 44, L. 4449/2017, all nominated members to the AC have sufficient knowledge of the sector, in which the Company operates, as evidenced from their capacity as members of the Board of Directors of the Company and their relevant professional experience and knowledge. Moreover, according to the above provisions, one (1) member out of the AC members, namely Mr. Dimosthenis Paligiannis, Economist, has sufficient proven knowledge of accounting and auditing, as evidenced by his academic qualifications.

Athens, July 17th, 2020