



«HOLDING COMPANY ADMIE (IPTO) S.A.»

**NEW SYNDICATED BOND LOAN OF EUR 400 MILLION THAT REDUCES THE BORROWING COST OF IPTO'S INVESTMENT PLAN**

The company "ADMIE (IPTO) HOLDING S.A." (or "Company"), informs that its Affiliate, ADMIE (IPTO) Group, secured improved financing terms for its investment plan by signing a **EUR 400 million syndicated bond loan with the creditor banks National Bank of Greece, Piraeus Bank, Bank of China and Alpha Bank.**

The maturity of the syndicated loan is six years and the interest rate is set at 2.1% for the first three years and at 2% for the next three years. In particular, the loan issue includes:

A. Amount of EUR 310 million for refinancing the existing loan obligations of the Affiliate company. Such as, the syndicated loan of EUR 199 million as of 20/4/2018 for the consortium of Chinese institutions of Bank of China (BOC) and Industrial and Commercial Bank of China (ICBC) and the syndicated bond loan of EUR 228.5 million as of 29/6/2018 for a consortium of Greek Systemic Banks.

B. Amount of EUR 90 million which concerns a new facility to meet the needs of the Affiliate company in working capital.

The bond issue is scheduled for September 28, 2020.

*Note: Interest rates are surcharged of Euribor*

**Athens, September 25, 2020**