

## «HOLDING COMPANY ADMIE (IPTO) S.A.»

## **COMPLEMENTARY CORRECTIVE NOTE FOR COVID-19**

The company "ADMIE (IPTO) HOLDING S.A." (Or "Company"), informs investors that following a letter from the Hellenic Capital Market Commission as of 27.10.2020, that was notified on 30.10.2020, regarding the impact of COVID-19 pandemic on the operations of the Company, proceeds to the following complementary note of the 6-month interim financial statements ended on 30.06.2020 regarding the paragraph "Other Risks".

The appearance in early 2020 of the coronavirus (Covid -19) and its spread in the next period at pandemic levels has led the Greek Government to take preventive measures and measures to limit the spread of the virus. Some of these measures, as indicatively implemented in our country, concerned the suspension of educational structures, department stores and places with large attendance, as well as the reduction of unnecessary travel and as such they affected the daily operation of organizations and companies in the first half of 2020.

The Company, monitoring closely the development of the pandemic, took timely action to take a package of emergency measures to protect the health of its employees, and the society in general. Some of the measures and actions taken by the Company include the following:

- Mandatory remote work for those employees where it is possible to perform their duties so.
- Special arrangements for employees who belong to vulnerable groups.
- Exclusive business meetings with digital media.
- Cancellation of all business trips except for those receiving special permission from the Chief Executive Officer.

These measures were implemented in collaboration with the Affiliate company, IPTO Group, which was in continuous cooperation with the Ministry of Energy and Environment and National Public Health Organization (NPHO) for updating on developments and receiving guidelines, taking into account the significant contribution of the strategic investor, State Grid, which has already taken extensive measures to address the crisis in China.

These actions are mainly protective measures for the health of IPTO Group's employees as indicated below:

• Establishment of a special corporate virus crisis management team (Business Continuity Group - BCG), responsible for ensuring the Business Continuity of the company. The group is divided into two subgroups (Business Continuity Group 1 and Business Continuity Group 2 - BCG1 and BCG2), whose

members take turns coming to work and never come into contact. BCG daily meetings / teleconferences, the minutes of which are recorded.

- Enhanced protection measures in the Energy Control Centers, which are in charge of the monitoring, operation and Control of the National Interconnected Electricity Generation and Transmission System.
- Mandatory remote work for those employees who are able to perform their duties remotely.
- Special arrangements for employees belonging to vulnerable groups.
- Cancellation of all business trips except for those receiving special permission from the CEO.
- Preparation of a Specific Risk Assessment for Coronavirus, where the potential risks are identified and the implemented / proposed measures are recorded.
- Establishment of a psychological support telephone line for all employees.

The Affiliate IPTO Group is closely monitoring the 2020 budget and so far, as already communicated by the Company, there is no indication that its financial figures will be significantly affected due to the pandemic, nor are significant delays expected in the implementation of its investment program, which shows that the financial figures of the Company are not expected to be affected, something that has been pointed out in the Financial Statements of the first half of 2020.

Athens, November 3, 2020